Community Action Program of Taylor County Abilene, TX

Project Title FREE: Financial Resources for Economic Empowerment

Program

Contact Information Walter Morris

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AFI Grant Amount \$150,000

Nonfederal Support \$234,000

Project Period September 2005 – September 20010

Highlights Community Action Program, Inc. (CAP) will expand its

existing AFI Project and offer 50 additional IDAs for

homeownership, post-secondary education, and

microenterprise. The match rate is \$4 to \$1, up to \$1,000 in

participant savings.

Target Population Taylor County, Texas.

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Grantee/Collaborative Description CAP is a nonprofit organization founded in 1966. CAP will

partner with five local organizations to implement the FREE program. Financial literacy training will be provided by CAP and a host of financial institutions and economic development partners. Additional specialized training in such areas as home buying and business operations will come from CAP along with such entities as realty experts, banks, and a small business development center. First

Financial Bank of Abilene is the financial institution partner.